

Message Text

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PAGE 01 LIMA 01900 031814Z

ACTION EB-08

INFO OCT-01 ARA-10 IO-13 ISO-00 L-03 FRB-03 OMB-01

ITC-01 SP-02 USIA-06 AGRE-00 AID-05 CIAE-00

COME-00 INR-10 LAB-04 NSAE-00 OIC-02 SIL-01

STR-07 TRSE-00 CEA-01 SS-15 /093 W

-----106289 031853Z /40

P 031728Z MAR 78

FM AMEMBASSY LIMA

TO SECSTATE WASHDC PRIORITY 8987

INFO USMISSION GENEVA PRIORITY

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E.O. 11652: N/A

TAGS: UNCTAD, EFIN, PE

SUBJECT: UNCTAD MINISTERIAL: LDC DEBT ISSUE

REF: A. FULLER/PREEG TELCON 3/2, B. LIMA 1880

1. IN RESPONSE REQUEST CLARIFICATION REMAKRS ATTRIBUTED TO FONMIN DE LA PUENTE SUGGESTING THAT DEBT SERVICE RATIOS OF LDC'S SHOULD HAVE MAXIMUM LIMIT OF 25 PERCENT (REF A), FONOFF OFFICIAL (GULLEN, DIRECTOR INTL ECONOMIC AFFAIRS) I FORMED US THAT STORY IS PROBABLY BASED ON INFORMAL Q AND A SESSION LOCAL PRESS HAD WITH DE LA PUENTE AT LIMA'S INTERNATIONAL AIRPORT IN MID-FEBRUARY. ON THAT OCCASION, ACCORDING TO GUILLEN, DE LA PUENTE OUTLINED GENRAL CRITERIA WHICH COUNTRIES PARTICIPATING IN UPCOMING UNCTAD TRADE AND DEVELOPMENT BOARD MEETING IN GENEVA SHOULD TAKE INTO ACCOUNT WHEN CONSIDERING LDC DEBT. THE FONMIN SAID THAT ONE OF THESE CRITERIA SHOULD BE SOME RELATIONSHIP BETWEEN THE DEBT PAYMENTS AND THE EXPORT EARNING OF THE LDC'S. GUILLEN SAID THAT THE FONMIN DID MENTION 25 PERCENT IN THIS CONTEXT, BUT COULD NOT CONFIRM WHETHER DE LA PUENTE HAD MADE THE EXACT STATEMENT ATTRIBUTED TO HIM. GUILLEN EMPHASIZED THAT DE LA

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PUENTE WAS TALKING INFORMALLY AND IN GENERAL TERMS AND WAS NOT REFERRING TO ANY PROPOSAL WHICH PERU MIGHT MAKE REGARDING ITS OWN EXTERNAL DEBT.

SHLAUDEMAM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LIMA01900
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780098-0224
Format: TEL
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803110/aaaadpoj.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c2a324b9-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 LIMA 1880
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3130379
Secure: OPEN
Status: NATIVE
Subject: UNCTAD MINISTERIAL: LDC DEBT ISSUE
TAGS: EFIN, PE, UNCTAD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/c2a324b9-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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